

# Annex \_\_\_\_ NOFOTA

## Estimate of expenditures 2016

	Budget	Result	Budget	Result
	2015	2015	2016	2016
	€	€	€	€
<b>INCOME</b>				
Membership fees	60.000	59710	60.000	
Arbitration	18.000	33525	18.000	
Sales Nofota contracts	0	0	0	
Seminars	0	0	0	
	<b>78.000</b>	<b>93235</b>	<b>78.000</b>	
<b>INTEREST</b>				
Roparco		428		
GE Artesia/Staal		1313		
Other (Rabo, ABN AMRO, ING)		1205		
	<b>5.000</b>	<b>2946</b>	<b>2.500</b>	
<b>Total income</b>	<b>83.000</b>	<b>96181</b>	<b>80.500</b>	
<b>EXPENSES</b>				
Secretariat Grain and Trade Ass./productschap MVO	50.000	48937	50.000	
Cost of arbitration	17.000	23416	17.000	
Annual Dinner	5.000	5188	5.000	
Golf Tournament	1.000	-455	1.000	
Trading Rules	0	2585	1.000	
Seminars	0	0	2.500	
Reserve for lustrum dinner 2018 (*)	4.000	0	4.000	
100 year NOFOTA	0	0	0	
Printing costs/photocopies	2.500	135	500	
<b>Contributions:</b>				
Tijdschrift voor Arbitrage	0	0	100	
Other subscriptioncosts a.s.o.	500	418	100	
Travelling and meeting costs	5.500	5603	6.000	
Public relations	0	0	250	
Advice & Legal costs (incl. BDO cost)	7.500	7969	7.500	
Insurance costs	0	0	2.000	
Website/Perfect View/onderhoud	1.500	1901	1.000	
Postage	1.000	78	500	
Telephone	250	574	250	
Bankcharges	500	341	500	
Miscellaneous expenses and income	1.500	3856	1.000	
Depreciation account receivable	0	0	0	
<b>Total expenses</b>	<b>97.750</b>	<b>100546</b>	<b>100.200</b>	
Result	-14.750	-4365	-19.700	
*) is placed as allocate reserve on balance				