

Annex V NOFOTA

Estimate of expenditures 2017

	Budget	Result	Budget	Result	Budget	Result
	2015	2015	2016	2016	2017	2017
	€	€	€	€	€	€
INCOME						
Membership fees	60.000	59710	60.000	62588	63.000	
Arbitration	18.000	33525	18.000	21788	18.000	
Sales Nofota contracts	0	0	0		0	
Seminars	0	0	0	11650	0	
	78.000	93235	78.000	96026	81.000	
INTEREST						
Robeco		428		162		
GE Artesia/Staal		1313		1313		
Other (Rabo, ABN AMRO, ING)		1205		1635		
	5.000	2946	2.500	3110	2.500	
Total income	83.000	96181	80.500	99136	83.500	
EXPENSES						
Secretariat Grain and Trade Ass./productschap MVO	50.000	48937	50.000	49065	50.000	
Cost of arbitration	17.000	23416	17.000	15210	17.000	
Annual Dinner	5.000	5188	5.000	4166	5.000	
Golf Tournament	1.000	-455	1.000	900	1.000	
Trading Rules	0	2585	1.000	695	500	
Seminars	0	0	2.500	10381	0	
Reserve for lustrum dinner 2018 (*)	4.000	0	4.000		4.000	
100 year NOFOTA	0	0	0		0	
Printing costs/photocopies	2.500	135	500	625	500	
Contributions:						
Tijdschrift voor Arbitrage	0	0	100	93	100	
Other subscriptioncosts a.s.o.	500	418	100	0	100	
Travelling and meeting costs	5.500	5603	6.000	4344	6.000	
Public relations	0	0	250	0	250	
Advice & Legal costs (incl. BDO cost)	7.500	7969	7.500	8956	8.500	
Insurance costs	0	0	2.000	2200	2.200	
Website/Perfect View/onderhoud	1.500	1901	1.000	471	1.000	
Postage	1.000	78	500		500	
Telephone	250	574	250	-26	250	
Bankcharges	500	341	500	429	500	
Miscellaneous expenses and income	1.500	3856	1.000	1770	1.500	
Depreciation account receivable	0	0	0		0	
Total expenses	97.750	100546	100.200	99279	98.900	
Result	-14.750	-4365	-19.700	-143	-15.400	

*) is placed as allocate reserve on balance