

Dear Members,

The end of 2021 is approaching. What a year again! Where we thought to vaccinate ourselves out of the pandemic earlier this year, we now need to booster and see if that will help.

It remain uncertain times. Events and meetings are difficult to plan. Some of our kindred associations managed to organize their annual events, sometimes in a different setting or somewhat slimmed down. Others had to cancel again.

This also counts for NOFOTA's seminar on Trading Rules that we thought to organise on 9 December. We are now looking for a new date in March/April 2022.

NOFOTA's annual dinner and AGM is still planned for 21 April 2022. The registration will be opened in January. More information will follow.

From a trading point of perspective 2021 was also remarkable. Prices went high and several markets quoted new records. Crude rapeseed oil on the FOB Dutch mill for example was quoted between € 900 in the beginning of this year and piked above € 1.600. A record high on the BMD on 19 November for palm oil was quoted 5.284 ringgit. Prices are influenced by tight stocks, smaller harvest yields, climate circumstances, fluctuating in demand because of Covid, but also a growing demand for raw materials for renewable fuel production in the US and the EU. This was also clearly reflected in prices for UCOME and animal fats. Not for the last, energy prices and freight rates, particularly for containers are four to five times the usual.

The start of 2022 will not be different. Uncertainty continues and a market equilibrium seems far away for the time being. We pray for better times so that we can all see you again, hopefully at our annual dinner in Rotterdam on 21 April 2022. We wish you and your family a Merry Christmas and a happy new year.



New Year's reception postponed to 17 February

Due to the lock down the New Year's reception that we organise on 13 January 2022 together with the Royal Dutch Grain Trade Association (Het Comité) is now postponed to 17 February 2022. The reception starts at 15.00 hours in the Wereld Museum in Rotterdam.

[Read more](#)



NOFOTA AGM and Dinner on 21 April 2022

The Annual General meeting and Dinner will be held on 21 April 2022 in the Laurenskerk in Rotterdam. The invitation and registration will be send to the members in the course of January.

Vopak and Koole recognised for boarder inspection post

Besides Maastank Botlek, Vopak Vlaardingen and Koole Terminal Amsterdam (KTA) now have been designated as boarder inspection points by the European Commission. Both tank terminals can now receive animal oils and fats, including used cooking oils. Vopak has a recognition for the handling of both human consumption (HC) as well as non-HC products. Vopak has a recognition to handle non-HC products. The Koole Terminal is only allowed to handle vessels.

Lists with arbitrators for 2022 published

The list with arbitrators for 2022 from both the [groundnut division](#) and the [oils, fats and allied products division](#) have been published on the website.

People who like to become an arbitrator and meet the necessary qualification criteria can contact the secretariat. Guidelines for qualification are:

1. Being active in the trade/industry.
2. Having at least 5 years of experience in a qualified position.
3. Being a member or being employed by a member, or having been appointed by an A-member, or having been co-opted by the Council.
4. Retirement as arbitrator 5 years after retirement from the trade/industry.

5. After having been arbitrator in 3 arbitrations, an arbitrator can become an appeal arbitrator too.
6. Prospective arbitrators will first follow at least 1 arbitration as an observer.



EU legislation on unfair trading

The implementation of directive 2019/66 have been expanded with various agricultural products. Earlier this year the Dutch government adopted this directive in the Dutch Law. In the meantime most EU Member States did the same.

The law is on unfair trading practices in business-to-business relationships in the agricultural and food supply chain. It covers important changes for all producers, customers, traders, retail and other parties in the chain. Both PLOUM Lawyers and Van Traa Advocaten gave a seminar on this topic. Please find the power point presentation (in Dutch) attached.

[Powerpoint](#)

Posting list added with Bio Oil Sarl

Bio Oil Sarl in Blat (Lebanon) has been added to the NOFOTA list of postings. Companies who default on contract terms and who fail to honour awards against them, may be 'posted' as defaulters. The Council approved to add Bio Oil Sarl to the list.

[To the list](#)

Vesper expands into the vegetable oil market

Amsterdam based Commodity Intelligence Platform, Vesper has added a forecasting and price index tool for vegetable oils and fats in their market platform. For the full press release please click below.

[Press release](#)

New members

Per 15 December 2021 Golden Agri-Resources B.V., Driebergen-Rijsenburg

Diary dates 2021/2022

17 February	New Year's reception NOFOTA and Het Comité, Wereld Museum, Rotterdam
21 April	NOFOTA AGM and Annual Dinner, Rotterdam

Non-business days 2022

15 April	Good Friday
18 April	Easter Monday
27 April	King's Day (Wednesday)
5 May	Liberation Day (Thursday)
26 May	Ascension Day
6 June	Whit-Monday
26 December	Boxing Day (Monday)

If you would like us to send this Circular Letter to your colleagues, please inform us with their name and e-mail address. They will then receive our future correspondence.

Best regards,



Ron van Noord
Secretary General



Jan Aalberts
President



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