

Dear Members,

Please be informed about the following.

Annual General Meeting

The AGM was held on 18 April in the Citizen M hotel in Rotterdam prior to the Annual Dinner.

The Annual Report as well as the minutes of the AGM can be download from the website.

[To the website](#)



Annual Dinner

We look back at a very successful Annual Dinner in the Laurenskerk in Rotterdam on 18 April, with 904 participants it was an all-time record.

Prior to the AGM and Dinner a letter from the King and Queen of the Netherlands was received, wishing NOFOTA success with their meeting and dinner. The letter can be downloaded [here](#).

Photo's from the dinner are listed on the membership part of the website and can be now downloaded.

The 2025 edition of the AGM and Annual Dinner is now set on **Thursday 10 April** at the same location in Rotterdam.

[Photo's Annual Dinner](#)



Golf Tournament 31 May 2024

The 34th NOFOTA Golf Tournament will be held on Friday 31 May at Golf Club Almeerderhout in Almere. Although we have a very nice group of golf friends there are still a few places available. For more information and registration please click below.

[Read more](#)



Midsummer Trade Reception 20 June 2024

Our traditional Midsummer Trade Reception, which is organised together with the Royal Dutch Grain and Feed Trade Association (Het Comité), will be held on 20 June. This time the venue is the VNAB Knowledge and Meeting Centre, Boompjes 251 in Rotterdam. Many members already registered.

[Read more](#)



Seminar on Trading Rules 1 Oktober 2024

NOFOTA organises on 1 October their training on NOFOTA Trading Rules. The seminar will be held again at the VNAB Knowledge and Meeting Centre, Boompjes 251 in Rotterdam.

Lectures are given by experts from the trade as well as legal professionals and will be supported by case studies. People who

attend this seminar will learn about the do's and don'ts of contracting, how to execute a contract, differences between a paper trade and physical deliveries and finally you will learn about the rules for arbitration. The lectures will be alternated with small group case studies.

More information on the programme, cost and registration will follow soonest.



Dutch import and export figures 2023

MVO – the Netherlands Oils and Fats Industry, published the Dutch import and export volumes and values in 2023.

With an export value of € 17.3 billion and an import value of € 19.3 billion in 2023, international trade remained in flux for the Dutch oils and fats industry. Trade volume and trade value decreased with the exception of export volumes, which remained stable.

- Prices have decreased between 10 and 15%, but are still on average 15% higher than before the Russia/Ukraine war.

- By volume, 55% of all raw materials and end products came from outside the EU-27. With 89% of total export volume, the EU remained our most important sales market.
- Biodiesel represented the highest trade value in both import and export markets.
- Despite the war, 50% of sunflower oil imports still came from Ukraine. Imports of soybeans from Ukraine was at an all-time high.
- Imports of vegetable oils from Russia has come to a standstill.
- Guatemala has become 2nd supplier of palm oil to the Netherlands after Malaysia.

For a comprehensive overview of the 2023 trade figures click on the green button.

The report was created by Frans Koster of MVO.



[To the trade figures overview](#)

NEN news

The ISO standard 20122:2024 has recently been published on the NEN website, and is suitable for determination of MOSH and MOAH in vegetable oils. and fats at lower detection levels.

NEN-EN-ISO 20122 specifies a procedure for the determination of saturated and aromatic hydrocarbons (from C10 to C50) in vegetable fats and oils using the online-coupled high performance liquid chromatography-gas chromatography-flame ionization detection (HPLC-GC-FID). This document does not apply to other matrices. The method is applicable for the analysis of mineral oil saturated hydrocarbons (MOSH) and/or mineral oil aromatic hydrocarbons (MOAH).

This NEN-ISO standard will be added to the Standards of Analysis of NOFOTA which are aligned to the FOSFA Mandatory Contractual Analysis Methods for Full Analyst Members.

For more information please have a look on the NEN [website](#).

Recognised storage companies

Please be informed that HES Botlek Tank Terminal (BTT) is no longer a NOFOTA recognised tank storage anymore as per 1 May 2024 as BTT does not storage any products under the NOFOTA Trading Rules. However, BTT remains a member of NOFOTA as a C-member.

Non-business days 2024

9 May Ascension Day
20 May Whit-Monday
24 December Christmas Eve* (Tuesday)
25 December Christmas Day (Wednesday)
26 December Boxing Day (Thursday)
31 December New Year's Eve* (Tuesday)

Dates with an * indicate a half non-business day starting 12.00 hrs. noon.

The dates are also available on the website under About us/non-business days.



Events in 2024

May 31	NOFOTA/Comité Golf Tournament	Almeerderhout, Almere
June 12-14	EFRA Annual Congress	Amsterdam
June 12-13	FEDIOL General Assembly	Budapest
June 20	NOFOTA/Comité Midsummer Trade Reception	Rotterdam

September 1-6	FOSFA Basic Introductory and Advanced Courses	London
September 10-11	OFI International 2024 and the 3 rd Sustainable Vegetable Oils Conference from CPOPC	Ahoy, Rotterdam
October 1	NOFOTA Seminar on Trading Rules	VNAB, Rotterdam
November 7	FOSFA Annual Dinner and AGM	London

If you would like us to send this Circular Letter to your colleagues, please inform us with their name and e-mail address. They will then receive our future correspondence. Please note that NOFOTA's communication goes through a mailing service. It is possible that mails end up in your SPAM mailbox. We therefore advise you to check this mailbox regularly.

Best regards,

Ron van Noord Lucas Dorrestein
Secretary General President



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