

Netherlands Oils, Fats and Oilseeds Trade Association

TO ALL MEMBERS

Rotterdam, 31 May 2012 (EJ, C1205-093)

Dear NOFOTA member,

We are pleased to provide you with the following information:

Additional text on "liability NOFOTA" per 1st of June 2012 in Trading Rules 2012-2013

Clause 4.6 has been added to Clause 4 of Chapter I (General Provisions Applicable to all types of Contract), page 5, with the following text:

6. Liability

"Neither party, contracting under the NOFOTA Trading Rules, shall hold NOFOTA and/or its officers liable or shall bring any action or legal proceedings against NOFOTA and/or its officers caused by or related to the performance of the activities of laboratories, tankstorage and superintendent companies in membership and recognized by NOFOTA, under the NOFOTA Trading Rules."

Changes in recognized superintendent companies

Per 1st of June 2012 Saybolt Nederland B.V. and the survey department of Dr. A. Verwey will no longer remain NOFOTA recognized superintendent companies.

Vacancies Contract Committee

The Contract Committee has appointed Mr. B. Tappy of Charles Daudruy van Cauwenberghe & Fils and Mrs. W. Tang of IOI Loders Croklaan B.V. as new members. With these appointments the vacancies are fulfilled.

NOFOTA agenda 2012

- Monday 4 June: annual golf tournament Wouwse Plantage (registration closed)
- Thursday 21 June: petit comité Contract Committee
- Thursday 13 September, Council
- Thursday 11 October, Contract Committee
- Friday 12 October, Technical Committee
- Thursday 13 December, Council
- March 2013, Trading Rules seminar



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Other

- 17-22 June: FOSFA middle managers course, London
- 21-22 June: FEDIOL General Assembly, dinner, reception and conference, Amsterdam
- 14 September: FOSFA basic introductory course, London
- 27 and 28 September: Basic course of Wageningen Business school "risicomanagement in goederen-, termijn- en optiemarkten", for info: www.wbs.wur.nl
- 28 September: UCOGRAS contact dinner, Belgium
- 1 November: FOSFA AGM and annual dinner, London
- 22 November: GROFOR annual dinner, Hamburg
- 6 December: FOSFA Oils & Fats dinner, London.

Yours faithfully, NOFOTA