

# NOFOTA

## Netherlands Oils, Fats and Oilseeds Trade Association

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### TO ALL MEMBERS

Rotterdam, 23th September 2011  
(EJ, C1109-097)

Dear Members,

We are pleased to provide you with the following information:

#### **AGM and Annual Dinner 19 April 2012**

The Council of 15 September has decided to set the 94th Annual General Meeting and Annual Dinner of NOFOTA for Thursday 19<sup>th</sup> of April 2012. Like other years, the event will be hosted by Maison van den Boer and will take place in the Hulstkamp Building, Rotterdam.

#### **Lustrum booklet NOFOTA Oils& Fats**

Still far away but the Council is planning to prepare and publish a book with history and anecdotes of the oils, fats and oilseeds industry and trade in The Netherlands for the 100<sup>th</sup> year lustrum in 2018.

#### **Trading Rules 2012/2013**

The NOFOTA Trading Rules, presently in force, have been reviewed and the new Trading Rules will be available per January 2012. In the new version some (arbitration) clauses of the Trading Rules 2010/2011 have altered. Late this year we will send you a list of changes and an order form.

#### **Trading Rules seminar**

It is decided to organize the seminar bi-yearly. The next date is foreseen for March 2013.

#### **Changes in membership**

None since June.

#### **Non-business days for the year 2012**

6 April	Good Friday
9 April	Easter Monday
30 April	Queens Birthday (Monday)
17 May	Ascension Day (Thursday)
28 May	Whit Monday
24 December	Christmas Eve (Monday)
25 December	Christmas Day as from 12.00 p.m.(Tuesday)
26 December	Boxing Day (Wednesday)
31 December	New Years Eve as from 12.00 p.m. (Monday)

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### **Quality Specifications for Crude degummed Soybean Oil (NOFOTA)**

In our circular of 26 May we informed you about the adoption of the quality specifications for crude degummed Soybean Oil of FEDIOL. Because we forgot the sentence “(expressed as phosphorous)” after lecithin, we include the full text once again (last page of this circular).

### **Other events in 2011**

European Commodities Exchange Ahoy Rotterdam: 6-7 October

Contract Committee: 11 October

Audit Committee: 14 October

UCOGRAS Annual Dinner: 14 October

Technical Committee: 28 October

FOSFA AGM and Annual Dinner: 3 November Milan, Italy

GROFOR Annual Dinner Hamburg: 24 November

FOSFA Oils and Fats dinner London: 1 December

Council meeting: 8 December

**Yours faithfully,  
NOFOTA**

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Secretary General

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Ps From October onwards you can also find the NOFOTA circulars on the website [www.nofota.com](http://www.nofota.com)

### NOFOTA Trading Rules 2010-2011, Chapter XVI b. Quality Specifications (p. 98)

(change is in bold)  
(applicable as from 1 June 2011)

#### Crude degummed Soybean Oil (**NOFOTA**)

Crude degummed soybean oil will be of good merchantable quality, solvent extracted, guaranteed unbleached and produced from sound yellow soybeans.

	Basis	Maximum
• f.f.a. (as oleic, molec, weight 282)	0.75%	2.25%
• moisture and volatile matter	0.20%	0.25%
• impurities (insoluble in petrol, ether)	0.10%	0.125%
• lecithin (expressed as phosphorous)	0.02 %	0.045%
• colour (1" Lovibound Cell) not darker than 50 yellow and 5 red		
• flashpoint minimum 121 °C (250°F)		

Allowances on the contract value if actual analysis exceeds the basic specifications:

for f.f.a.	0.76 – 1.05	=	2 : 1
	1.06 – 1.15	=	2.5 : 1
	1.16 – 1.25	=	3.5 : 1
	1.26 - 2.25	=	4 : 1
for lecithin	201 – 230 ppm	=	200 : 1
	231 – 250 ppm	=	300 : 1
	251 – 450 ppm	=	350 : 1
for moisture and volatile matter	0.21 – 0.25	=	1 : 1
for impurities	0.11 – 0.125	=	1 : 1