

NOFOTA

Netherlands Oils, Fats and Oilseeds Trade Association

Minutes of the Annual General Meeting of Arbitrators, held in Rotterdam at the Hilton Hotel, Weena 10 in Rotterdam, on Thursday 12 April 2018, at 14.30 hours.

Present: M. Osseweijer, S. Oudshoorn, L. Snijders, F.L. ter Voorde and R. van Noord (Secretary General).

The following members of the Committee of Appointment are present:
G. Neureiter (Chairman), A.C. Keemink and E. Schimmel

1. Opening

The Chairman opens the meeting and welcomes those present.

The Chairman further mentions that today is a special day as NOFOTA celebrates her 100th anniversary and refers back to the beginning.

Jacob Schalkwijk, born in 1862 and one of the NOFOTA founders, a partner in the brokerage and trading firm *Cantzlaar & Schalkwijk*, became closely involved in setting up the NOFOTA arbitration institute.

During a kick-off meeting on 8 July 1918, a provisional council was formed. The council members determined that NOFOTA would try to represent the interests of the Dutch trading and processing industries of fats, oils, oilseeds and oil kernels, oil cakes, glycerine and related products.

The association would focus on:

- a) uniting as many organisations and persons in these industries as possible;
- b) developing standard contracts for the oils and fats trade;
- c) initiating and supporting oils and fats futures markets; and
- d) resolving trade disputes through arbitration.

on 7 April 1921, Secretary General Van Peski proudly informed the general assembly that a basic set of standard trading contracts was ready for use. A set of arbitration rules had been developed as well, and a first (voluntary) arbitration session under these rules had taken place on 1 March 1921.

Today, 12 April 2018, I can inform you that in the year 2017 4 arbitration proceedings were applied for and in all cases a foreign party was concerned.

Two arbitrations concerned an appeal arbitration and in one case the arbitration was withdrawn before the hearing took place and in one case after the arbitrators commenced their work.

During 2017, one arbitral award was issued. One arbitration from 2017 will be awarded in 2018.

2. Minutes of the meeting held on 20th April 2017

No comments were made and thus the meeting were approved.

3. Election of the Committee of Appointment for 2018

It is suggested to leave the appointment committees unchanged for 2017. The Committee of Appointment for 2017 consist of:

G. Neureiter	(brokers)	Chairman	C. Wendt	(meat trade)	member
E. Schimmel	(trade)	member	T.D. van der Ploeg	(meat trade)	member
A.C. Keemink	(industry)	member			

4. **Any questions**

No questions are raised by the meeting.

5. **Closure**

The Chairman ends the meeting at 14.45 hours and thanks all present.

Zoetermeer, 4 May 2018
RVN/1805-021